

PRESS RELEASE

Würth Industrial Network concludes the financial year 2024 with sales of around EUR 2.2 billion worldwide – Würth Industrie Service Germany records sales of over EUR 731 million.

Bad Mergentheim/Main-Tauber-Kreis. The Würth Group, the global market leader in the development, manufacture and sale of assembly and fastening materials, closed the year 2024 while reporting sales of EUR 20.2 billion according to its preliminary annual financial statements. In the Würth Line Industry, Würth Industrial NetWORK, or WINWORK® for short, recorded sales of around EUR 2.2 billion in the financial year 2024. Würth Industrie Service GmbH & Co KG in Germany closed 2024 with sales of over EUR 731 million. This corresponds to a decline of around 10%.

What drives the market

"This past year was dynamic and challenging in every respect", emphasised Martin Jauss, Chairman of the General Management of Würth Industrie Service. In addition to the ongoing geopolitical uncertainties and increasing costs, the persistently weak economy, particularly in the manufacturing industry, led to diverse challenges and a constant need for adjustment. The decline in sales of the C-Parts specialist can be exclusively attributed to the sharp reduction in the production activities of customers throughout Europe. However, the centralised strategy of the Würth Line Industry Europe had a positive impact on international industrial companies. The pooling of all investments in the areas of logistics, purchasing, engineering and system development in Bad Mergentheim proved to be resilient. As a company of the Würth Group and a part of WINWORK®, the C-Parts partner has a strong industrial network. "In this respect, the challenges must be met with courage, foresight and collective action through the expertise, trust and stability of the more than 6,700 employees in our company worldwide," said Jauss.

Progress in C-Parts management

For 25 years, the company has been offering tailor-made procurement and logistics concepts to its customers for optimum C-Parts management in every market, every industry and every production sector. Both in direct production supply such as screws, washers and nuts as well as in indirect materials like occupational safety, chemicals or tools. With CPS®miSELF, the expert also offers a suitable platform for handling parts outside the Würth portfolio, whereby all parts

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can be managed across all suppliers and storage locations. The newly developed iTERMINAL as a central digital interaction point enables the complete digitalisation of the Kanban rack. Combined with iDISPLAY, a digital rack label that displays all the information about the item, filling quantity, availability, storage location as well as refills directly at the place of use, it is now possible to optimise processes like picking and searching to the maximum. The C-Parts partner was honoured with the "Germany's Most Innovative Companies 2024" and "Digital Champions 2024" awards for its successes in innovation.

Investments at the Bad Mergentheim site for Europe

One of the most advanced logistics centres for industrial supply in Europe and the linchpin of Würth Industrie Service forms the basis for supplying to all European customers at the Bad Mergentheim site. The company has invested over EUR 495 million over the past 25 years to ensure top-class supply security. With the commissioning of an additional automated high-bay warehouse in 2024, 59,000 storage spaces were added on an area of over 4,000 square meters. The total investment amounted to more than EUR 30 million. The focus is on the availability of goods and the ability to deliver to over 20,000 European customers.

WINWORK® – A strong, global unit for the industry

In more than 40 countries, WINWORK® unites the companies within the Würth Group that specialise in industrial requirements, thus ensuring seamless integration of intelligent C-Parts solutions maintaining a consistently high level with regard to products, systems, quality, service and knowledge. It aims to continually strengthen its comprehensive expertise at an international level. The Würth Industrial Network closed the financial year 2024 with sales of around EUR 2.2 billion worldwide.

Sustainability: One of the largest photovoltaic façade systems in the D-A-CH region

Würth Industrie Service has set itself the goal of creating circular connections to keep on creating new opportunities constantly for future generations. On its way to a circular economy, the company is focussing on three important areas of transformation: climate, material cycles and social standards. For Würth Industrie Service, this means focussing on renewable energies in the long term, using material cycles as a qualitative basis for growth and advocating fair cooperation within the global supply chain. It has been particularly successful in the area of sustainable energy production. For self-sufficient energy supply, Würth Industrie Service commissioned a new photovoltaic system at the Bad Mergentheim site in

2024, which is one of the biggest photovoltaic facade systems in the D-A-CH (Germany, Austria and Switzerland) region. Now several photovoltaic systems with a total output of almost 2,000 kWp and a generation volume of around 1,500,000 kWh are currently installed at the Drillberg site.

25th anniversary: Employees

The Würth Group employs over 88,000 employees worldwide. Out of that, more than 6,700 employees are a part of WINWORK® and over 1,800 employees are employed by Würth Industrie Service in Germany. In 25 job profiles, around 200 colleagues are completing their apprenticeship or dual study programme at the Baden-Württemberg Cooperative State University. Würth Industrie Service celebrated its 25th anniversary in 2024.

Outlook 2025

Despite the continuing uncertainties in the German industry due to economic and political developments, the company is optimistic about the coming months. It is an encouraging sign to see that production levels are stabilising. The process optimisation along the lines of holistic C-Parts management is becoming more relevant in times of the required increase in efficiency. To support industrial companies in Europe, the company relies on the expertise of its employees in combination with the products and supply solutions that are being used by over 20,000 customers for more than 25 years. The generational change in the Würth Group with effect from 1st January 2025 will also ensure its continuity along with the continuity of the corporate culture.

Images

Captions:



Photo 1: Aerial view of Würth Industrial Park.jpg

Caption 1: Würth Industrial Park in Bad Mergentheim

Photo source 1: Pia Schmitt, Würth Industrie Service GmbH & Co. KG



Photo 2: Würth Industrie Service .jpg

Caption 2: Würth Industrie Service celebrated its 25th anniversary in 2024.

Photo source 2: atelier zudem



Photo 3: Photovoltaics.jpg

Caption 3: For self-sufficient energy supply, Würth Industrie Service commissioned a new photovoltaic system at the Bad Mergentheim site in 2024.

Image source 3: atelier zudem

Brief profile of Würth Industrie Service GmbH & Co. KG

Within the Würth Group, Würth Industrie Service GmbH & Co. KG is responsible for supplying to the industrial sector. Since its foundation in the year 1999, the company is located at Würth Industrial Park in Bad Mergentheim, Germany with over 1,800 employees.

As a one-stop C-Parts provider, the company offers its customers a specialised product range with over 1,400,000 items: from screws and tools to connection and fastening technology, technical chemicals as well as occupational safety solutions. Aside from the extensive standard product range, the strength of the company lies in its customer-specific, logistical and dispositive supply and service concepts as well as special parts. Under the service brand "CPS® - C-Product Service", the company offers modular solutions customised as per the customer's requirements. These consumption-based and demand-based systems streamline the processes for Purchase, Logistics and Quality assurance while enabling the procurement of small parts in a cost-optimised manner. Logistic and dispositive services such as shelving systems that use scanners or a just-in-time supply using Kanban bin systems play a significant role in increasing productivity.